

ABE FCU MONEY MARKET SHARE ACCOUNT AGREEMENT
MONEY MARKET SHARE A/C NO: _____

MEMBER'S NAME (1): _____ NAME (2): _____

ADDRESS: _____
(Street and Number) (City) (State) (Zip Code)

SOCIAL SECURITY NUMBER: _____ - _____ - _____ BIRTH DATE: __/__/__

I/We hereby authorize AMERICAN BROADCAST EMPLOYEES FEDERAL CREDIT UNION (the Credit Union) to establish this Money Market Share Account with draft access for me/us. The Credit Union is authorized to pay Money Market drafts signed by me (or by any of us) and to charge all such payments against the shares in this account.

It is further agreed that:

- (a) Only Money Market draft blanks and other methods approved by the Credit Union may be used to make withdrawals from this account.
- (b) The Credit Union is under no obligation to pay a Money Market draft that exceeds the fully paid and collected share balance in this Account. (No overdraft protection)
- (c) A monthly statement to the undersigned will detail all transactions pertaining to this Account which occurred in the previous month. Transactions include: withdrawals, deposits, share transfers, overdrafts and service charges.
- (d) The Credit Union may pay a Money Market draft on whatever day it is presented for payment, notwithstanding the date (or any other limitation on the time of payment) appearing on the draft.
- (e) When paid, Money Market drafts become the property of the Credit Union and will not be returned with the monthly statement of this Account.
- (f) Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a Money Market draft.
- (g) Any objection respecting any item shown on a monthly statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- (h) This Account is subject to the Credit Union's right to require advance notice of withdrawal as provided in its bylaws.
- (i) This Account is subject to the Credit Union's right to cancel any account which, in its sole opinion, such termination is in the best interests of the Credit Union and its general membership.
- (j) This Account is subject to all terms and conditions stated in the Money Market Share Account Disclosures, as they may be amended from time to time, and incorporates the same by reference into this agreement.

SIGNATURE (1): _____ DATE: _____ PHONE: _____

SIGNATURE (2): _____ DATE: _____ PHONE: _____

*Member: Please sign above and initial back of this agreement.

MONEY MARKET SHARE ACCOUNT with DRAFT ACCESS

ABE's Money Market Share Account is a high-yield investment account-- with draft access-- for Credit Union members and their families. It is fully insured up to \$100,000 by the N.C.U.A.- National Credit Union Administration- a U.S. government agency under similar groundrules as the F.D.I.C.

DEPOSITS

The minimum initial deposit to open a Money Market Share Account is \$2,500.

Subsequent deposits must be at least \$200, but may be made in any amounts in excess of the minimum. Deposits to a custodial Money Market Share Account, held for a minor, will not be subject to the \$200 minimum.

DIVIDEND RATES AND CREDITING

The dividend rate on Money Market Share Accounts will be based on Credit Union earnings from secure investments in: government treasury bills, large bank certificates of deposit and loans to people we know -- fellow employees and members.

This account is designed to earn high returns, competitive with fully-secured money market accounts or U.S. government money market trusts. However, due to the no risk, fully-insured nature of this account, it may pay less than uninsured, commercial paper-type money market funds.

MINIMUM BALANCE

To maintain your Money Market Share Account, you must keep a minimum average daily balance of \$2,500 in the account.

If your average daily balance falls below \$2,500, the remaining funds will earn no dividends until deposits are made to return the average daily balance to the \$2,500 minimum.

Funds remaining in a Money Market Share Account when the average daily balance falls below \$2,500 may not be transferred to another Credit Union account unless specifically requested by the member-accountholder.

DRAFT ACCESS

A Money Market Share Account at your Credit Union offers access to your funds through a special Money Market Share Account draft.

Drafts may be written in amounts of \$500 or more. Drafts in amounts less than \$500 are not valid and will not be honored.

You will receive a supply of drafts at no charge for withdrawals from your Money Market Share Account. These should not be confused with the drafts you use for your regular Share Draft Account.

There is no overdraft protection on Money Market Share Accounts.

CLOSING YOUR ACCOUNT

You may close your Money Market Share Account at any time. Upon your instructions, the Credit Union will transfer the funds to your regular share account or regular share draft account.